

Severn Bancorp, Inc.
Selected Financial Data

(dollars in thousands, except per share data)
(Unaudited)

	For the Three Months Ended				
	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015	September 30, 2015
Summary Operating Results:					
Interest income	\$ 7,842	\$ 7,642	\$ 7,504	\$ 7,582	\$ 7,932
Interest expense	2,125	2,101	2,269	2,264	2,284
Net interest income	5,717	5,541	5,235	5,318	5,648
Provision for loan losses	50	100	-	(480)	-
Net interest income after provision for loan losses	5,667	5,441	5,235	5,798	5,648
Non-interest income	1,715	1,843	1,221	1,409	1,469
Non-interest expense	5,949	6,003	5,549	6,127	5,838
Income before income tax provision	1,433	1,281	907	1,080	1,279
Income tax (benefit) provision	378	(11,194)	-	2	52
Net income	\$ 1,055	\$ 12,475	\$ 907	\$ 1,078	\$ 1,227
Net income available to common shareholders	\$ 539	\$ 12,012	\$ 313	\$ 484	\$ 633
Per Share Data:					
Basic earnings per share	\$ 0.04	\$ 1.02	\$ 0.03	\$ 0.05	\$ 0.06
Diluted earnings per share	\$ 0.04	\$ 1.02	\$ 0.03	\$ 0.05	\$ 0.06
Average basic shares outstanding	12,104,379	11,759,209	10,088,879	10,088,879	10,088,879
Average diluted shares outstanding	12,183,739	11,814,656	10,128,251	10,133,663	10,116,060
Performance Ratios:					
Return on average assets	0.13%	1.61%	0.12%	0.14%	0.16%
Return on average equity	1.12%	14.01%	1.07%	1.28%	1.47%
Net interest margin	3.21%	3.18%	3.07%	3.10%	3.20%
Efficiency ratio	79.49%	79.97%	85.25%	89.43%	80.17%
As of					
	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015	September 30, 2015
Balance Sheet Data:					
Total assets	\$ 777,756	\$ 794,142	\$ 765,434	\$ 762,079	\$ 773,977
Total loans receivable	612,458	617,900	601,288	598,414	597,061
Allowance for loan losses	(8,985)	(8,804)	(8,633)	(8,758)	(8,689)
Net loans	603,473	609,096	592,655	589,656	588,372
Deposits	556,609	539,677	524,733	523,771	536,646
Borrowings	110,500	125,000	115,000	115,000	115,000
Stockholders' equity	86,782	99,521	86,885	86,456	85,876
Bank's Tier 1 core capital to total assets	12.7%	14.3%	15.0%	14.9%	14.5%
Book value per common share	\$ 6.90	\$ 6.86	\$ 5.97	\$ 5.93	\$ 5.87
Asset Quality Data:					
Non-accrual loans	\$ 8,206	\$ 9,206	\$ 8,274	\$ 8,974	\$ 8,778
Foreclosed real estate	1,343	1,112	1,737	1,744	1,919
Total non-performing assets	9,549	10,318	10,011	10,718	10,697
Total non-accrual loans to net loans	1.4%	1.5%	1.4%	1.5%	1.5%
Total non-accrual loans to total assets	1.1%	1.2%	1.1%	1.2%	1.1%
Allowance for loan losses	8,985	8,804	8,633	8,758	8,689
Allowance for loan losses to total loans	1.5%	1.4%	1.4%	1.5%	1.5%
Allowance for loan losses to total non-accrual loans	109.5%	95.6%	104.3%	97.6%	99.0%
Total non-performing assets to total assets	1.2%	1.3%	1.3%	1.4%	1.4%
Non-accrual troubled debt restructurings (included above)	364	1,143	1,327	1,329	1,835
Performing troubled debt restructurings	22,431	23,315	23,934	24,386	24,449
Loan to deposit ratio	110.0%	114.5%	114.6%	114.3%	111.3%