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## Severn Savings Bank Helps Habitat for Humanity Build Five Homes in Annapolis

**Annapolis, MD** - Community is a major part of Severn Savings Bank's business philosophy and, as the largest locally owned financial institution in Anne Arundel County, they've realized the importance of giving back to that community. That's why, in 2011, Severn is providing financing for a block of new Habitat for Humanity homes included in the Clay Street Project in Annapolis.

Severn's work with Habitat for Humanity didn't just begin this year - For several years the bank has handled the servicing of all Habitat for Humanity of the Chesapeake loans at no cost. Which is why, when they were approached about financing for some of the homeowners on Clay Street, Severn Chairman and President Alan Hyatt jumped at the opportunity to make a larger impact in Annapolis.

"At Severn, we believe in helping our neighbors. That's why we've spent the last several years working with Habitat for Humanity by servicing loans locally," Hyatt said. "When we were approached about helping families secure housing in Habitat homes on Clay Street, we knew we had to help."

To date, Severn has committed \$500,000 in loans to families whose dream was to one day own a home of their own. This commitment will be honored on Friday, April 15, 2011 at Severn's Westgate location. During the ceremony, the families of Ronald Moulden and Yolanda Murray will close on their mortgages and receive the keys to their new homes. Members of Habitat for Humanity will be in attendance along with Severn Chairman and President Alan Hyatt.

### **About Severn Savings Bank:**

Founded in 1946, Severn is a full-service community bank offering a wide array of personal and commercial banking products as well as residential and commercial mortgage lending. It has assets of approximately \$960 million and four branches located in Annapolis, Edgewater and Glen Burnie, Maryland. The bank specializes in exceptional customer service and holds itself and its employees to a high standard of community contribution. Severn is on the Web at [www.severnbank.com](http://www.severnbank.com).

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